

## **MEMORANDUM**

TO: Cannabis Regulatory Commission Board

FROM: Christopher Riggs, Acting Executive Director

**SUBJECT:** Cover Memo: Recommendation to Consider Cannabis Business License Award

DATE: MARCH 18, 2025

## **OVERVIEW**

On August 19, 2021, the New Jersey Cannabis Regulatory Commission (herein referenced as the "Commission" or "CRC") adopted rules pursuant to P.L. 2021, C.16 which established the licensure process for cannabis businesses and testing laboratories. N.J.A.C. 17:30-6 through 7 outlines the application process and requirements for both conditional license applicants and annual license applicants. The rules also include the eligibility requirements and limitations for Social Equity Businesses, Diversely-Owned Businesses, and Impact Zone Businesses.

The attached memo from CRC staff outlines the process and recommendations concerning 1 application for a conditional conversion license. This application has been reviewed, scored, and is recommended for approval by the CRC Staff.

## RECOMMENDATION

Having reviewed the attached memo and recommended application, I concur with CRC staff's recommendations to approve license award for the listed application and hereby recommend this application for approval by the CRC Board of Commissioners. This application has been reviewed, scored, and is now recommended for approval in accordance with the CRC's authorizing statutes and regulations and therefore should be approved.